



LIVINGSTON COUNTY
DEVELOPMENT CORPORATION

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Approved by 

MINUTES

LIVINGSTON COUNTY DEVELOPMENT CORPORATION
AUGUST MEETING

Friday, August 3, 2012

Livingston County Government Center, Room 205, Geneseo, NY

Members Attending: W. Bacon, S. Doerflinger, S. Boscoe, P. Yendell

Staff Attending: J. Marshall, E. Russell, L. Wadsworth, M. LaPoma

Vice Chairman Bacon called the LCDC Meeting to order at 10:18 a.m.

APPROVAL OF MINUTES

Mr. Yendell moved, seconded by Mr. Boscoe, the approval of the LCDC July 13, 2012 Meeting Minutes. Carried.

TREASURER'S REPORT

-Financial Reports For Period Ending June 30th, 2012

Ms. Marshall reviewed these for the Board. We received the final draw for ABVI Goodwill and received a \$2,900 administrative fee. The project is now fully closed. The sign and façade grants are slowly being reimbursed. *Mr. Boscoe moved, seconded by Mr. Yendell, the approval of the Treasurer's Report for the period ending July 31, 2012. Carried.*

REVOLVING LOAN FUND

-Aging Report Review

Ms. Marshall reviewed this for the Board. Mr. Regatuso was sent the loan modification. Other activity for the month was normal. *Ms. Doerflinger moved, seconded by Mr. Yendell, the approval of the Aging Report as presented.*

OLD BUSINESS

-Villages Program Update

Ms. Wadsworth met with the Villages of Avon and Livonia. Both communities have agreed to join the program. Caledonia is the only Village in the County except Leicester not committed to the program. Mr. Yendell stated if the villages not currently in the program talked to the villages that

are participating, their worries will be alleviated. Nunda, Mt. Morris and Avon have submitted applications for the New York Main Street grant program. The funding will be announced in October. Dansville and Lima's grants end August 31st.

NEW BUSINESS

Ms. Doerflinger moved, seconded by Mr. Yendell, authorization to convene to executive session to discuss the financial status of specific businesses. Carried at 10:26 a.m.

10:26 a.m. - Executive Session Called

10:50 a.m. - Executive Session Ended

Mr. Yendell moved, seconded by Mr. Boscoe, that executive session end. Carried at 10:50 a.m.

REPORT OF EXECUTIVE SESSION

The Livingston County Development Corporation having met in executive session for the purpose of discussing the financial status of a particular business(es), hereby reports as follows:

Connie Eadie d/b/a MiMi's Hair Salon - Proposed Loan Restructure

Mr. Yendell moved, seconded by Ms. Doerflinger, authorization to accept payments of \$250 increasing to \$350 in November from Connie Eadie d/b/a MiMi's Hair Salon. The existing judgment will stay in effect until further notice. Carried.

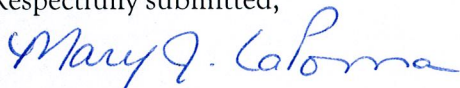
Jane Petti d/b/a Hornell Dance Academy - Proposed Loan Restructure

Mr. Boscoe moved, seconded by Mr. Yendell, authorization to notify Jane Petti d/b/a Hornell Dance Academy that the board intends to pursue foreclosure proceedings unless we have clear title to the property. Carried.

ADJOURNMENT

Mr. Boscoe moved, seconded by Ms. Doerflinger, that the meeting adjourn. Carried at 10:52 a.m.

Respectfully submitted,



Mary J. LaPoma

Administrative Assistant