



LIVINGSTON COUNTY
DEVELOPMENT CORPORATION

LIVINGSTON COUNTY GOVERNMENT CENTER
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DEPUTY DIRECTOR

LOUISE WADSWORTH
DOWNTOWN COORDINATOR

Approved by
MINUTES

A handwritten signature in black ink, appearing to read "P. Brooks", written over a horizontal line.

LIVINGSTON COUNTY DEVELOPMENT CORPORATION
NOVEMBER MEETING
Friday, November 2nd, 2012
Rainy Days Café, 4 O'Connell Avenue, Mt. Morris, NY

Members Attending: P. Brooks, E. Gott, S. Boscoe, R. Smith, P. Yendell

Staff Attending: P. Rountree, J. Marshall, J. Coniglio, L. Wadsworth, M. LaPoma

Chairman Brooks called the LCDC Meeting to order at 9:34 a.m.

APPROVAL OF MINUTES

Mr. Gott moved, seconded by Mr. Boscoe, the approval of the LCDC October 5th, 2012 Meeting Minutes. Carried. Mr. Smith abstained as he was not present at the October meeting.

TREASURER'S REPORT

-Financial Reports For Period Ending October 31st, 2012

Ms. Marshall reviewed these for the Board. We are closing out the 2012 Sign & Facade program. There will be a few more expenditures in November. *Mr. Gott moved, seconded by Mr. Boscoe, the approval of the Treasurer's Report for the period ending October 31st, 2012. Carried.*

REVOLVING LOAN FUND

-Aging Report Review

Ms. Marshall reviewed this for the Board. The Stringer property is in the process of being sold and the loan will be transferred. We will have the new buyers complete a loan application.

The Petti matter is moving forward. Ms. Eadie declared bankruptcy a few weeks ago. *Mr. Boscoe moved, seconded by Mr. Yendell, the approval of the aging report as presented. Carried.*

NEW BUSINESS

-Loan Fund Application Review

Ms. Marshall commented that this was a referral from Mr. Bacon. Five Star Bank currently has banking relationships with the borrower. The bank is trying to balance out their portfolio and doesn't want to add any more convenience stores to it. The request is for renovations and upgrades to the existing hotel and fitness center facility. *Mr. Yendell moved, seconded by Mr. Boscoe, the approval of a \$50,000 loan to the DeAsis Corporation d/b/a Dansville Village Mart and Logan's Inn & Fitness Center. Carried.*

-Villages Program

Ms. Wadsworth gave an update on the impacts of the Downtown Revitalization programs in the county. There have been four communities who have received NY Main Street grant funding. This grant also spurred significant private investment. Mt. Morris had a lot of contiguous properties renovated which made a big impact. Restore NY funds were used for renovation of the theater. SUNY Geneseo interns are working on creating comprehensive websites in Mt. Morris and Dansville. She reviewed the County Sign & Façade grants awarded and the number of businesses impacted. She feels these programs have had an impact on the increased sales tax the County has realized. Mr. Brooks asked if there's any information on what property taxes were and what they are now? There is not but there are no buildings for sale on Main Street in Mt. Morris. When Ms. Wadsworth first started, forty percent of Main Street was vacant. All apartments are currently rented.

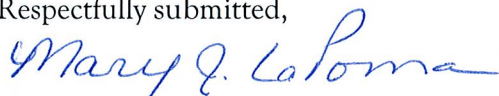
-Brooklyn Update

Ms. Wadsworth stated that Mr. O'Connell's offices as well as many other businesses, are completely flooded with 3 - 4 feet of water. Some businesses may not reopen. The best source of information is on Facebook at the O'Connell Organization. Carl Lutz suggested Livingston County Cares assist the area.

ADJOURNMENT

Mr. Gott moved, seconded by Mr. Boscoe, that the meeting adjourn. Carried at 10:02 a.m.

Respectfully submitted,



Mary J. LaPoma

Administrative Assistant