



LIVINGSTON COUNTY
DEVELOPMENT CORPORATION

LIVINGSTON COUNTY GOVERNMENT CENTER
6 COURT STREET, ROOM 306
GENESEO, NEW YORK 14454-1043

PHILIP BROOKS
CHAIRMAN

PHONE: 585-243-7124
FAX: 585-243-7126

JULIE MARSHALL
DIRECTOR

LOUISE WADSWORTH
DOWNTOWN COORDINATOR

Approved by _____

MINUTES

Livingston County Development Corporation
Audit & Finance Committee

Friday, March 1, 2013

Room 205, Livingston County Government Center, Geneseo, NY

Members Attending: P. Brooks, W. Bacon, S. Doerflinger, E. Gott, R. Smith, P. Yendell

Staff Attending: J. Marshall, J. Coniglio, L. Wadsworth, M. LaPoma

Other: A. Pierce, Nunda Planning Board

Chairman Brooks called the meeting to order as a Committee of the Whole at 10:00 a.m.

APPROVAL OF AUDIT COMMITTEE MINUTES

Mr. Smith moved, seconded by Mr. Bacon, the approval of the March 30th, 2012 Audit & Finance Committee Meeting Minutes. Carried.

REVIEW AND RECOMMEND ANY CHANGES TO THE CORPORATION'S POLICIES:

- Investment Policy
- Disposition of Property
- Internal Controls
- Procedure for the Receipt, Retention, Investigation and/or Referral of Complaints concerning Accounting, Internal Controls & Auditing

Mr. Smith moved, seconded by Ms. Doerflinger, authorization to adopt the above listed policies as presented with no changes. Carried.

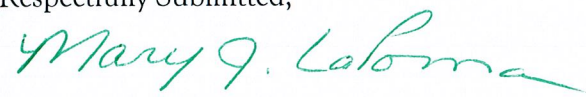
- Perform a self-assessment of the Committee's effectiveness, its compliance with its Charter and recommend any changes to the Audit Committee Charter

The committee performed a self-assessment of the Audit & Finance Committee Operation. Members feel they are doing a good job and are in compliance with the policies.

ADJOURNMENT

Ms. Doerflinger moved, seconded by Mr. Bacon, that the meeting adjourn. Carried at 10:10 a.m.

Respectfully Submitted,



Mary J. LaPoma
Administrative Assistant