

EXHIBIT B

MINUTES OF PUBLIC HEARING HELD ON
April 26, 2011

LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(G.A.C. Realty Corp./Bristol ID Technologies, Inc. 2011 Facility)

Patrick J. Rountree, Executive Director of the Livingston County Development Agency (the "Agency") called the hearing to order.

The Executive Director then appointed himself the hearing officer of the Agency, to record the minutes of the hearing.

Attending: Peter Yendell

The hearing officer then described the proposed transfer of the real estate, the other financial assistance proposed by the Agency and the location and nature of the Facility as follows:

The Agency previously assisted in the acquisition of an approximately 4.0 acre parcel of land located at 1370 Rochester Road in the Town of Lima, Livingston County, New York (the "Existing Parcel"), and the construction and equipping thereon of an approximately 15,000 square foot facility leased by the Agency to G.A.C. Realty Corp., a New York business corporation (the "Company") and further subleased by the Company to, and used by, Bristol ID Technologies, Inc., a New York business corporation (the "Sublessee") in the manufacturing of plastic card products (together with the Existing Parcel, the "Original Facility").

The Company and the Sublessee have now requested the Agency provide assistance in the acquisition, construction and equipping of an approximately 7,660 square foot addition to the Original Facility (the "Addition"), a portion of which Addition will be located on the Existing Parcel and the remaining portion to be located on an approximately 1.5 acre parcel of land to be acquired by the Agency (the "New Parcel"; and, together with the Addition, the "2011 Facility"). The 2011 Facility and the Original Facility are collectively referred to as the "Facility".

The Agency will acquire, construct and equip the 2011 Facility and lease or sell the Facility to the Company and the Company will sublease the 2011 Facility to the Sublessee. At the end of the lease term, the Company will purchase the Facility from the Agency. The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in connection with the 2011 Facility in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions

from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

The hearing officer then opened the hearing for comments from the floor for or against the proposed transfer of real estate, the other financial assistance proposed by the Agency and the location and nature of the Facility. The following is a listing of the persons heard and a summary of their views: Mr. Yendell stated he supports the project.

The hearing officer then asked if there were any further comments, and, there being none, the hearing was closed at 10:30 a.m.



Executive Director

STATE OF NEW YORK)
 : SS.:
COUNTY OF LIVINGSTON)

I, the undersigned Secretary of the Livingston County Industrial Development Agency,
DO HEREBY CERTIFY:

That I have compared the foregoing copy of the minutes of a public hearing held by the Livingston County Industrial Development Agency (the "Agency") on April 26, 2011, at 10:00a.m., local time, at the Lima Town Hall, 7329 East Main Street, Lima, NY, with the original thereof on file in the office of the Agency, and that the same is a true and correct copy of the minutes in connection with such matter.

IN WITNESS WHEREOF, I have hereunto set my hand as of April 26, 2011.


Secretary