

# **Authority Mission Statement and Performance Measurements**

**Name of Public Authority:**

Livingston County Industrial Development Agency

**Public Authority's Mission Statement:**

The Livingston County Industrial Development Agency (LCIDA) is a public benefit corporation of the State of New York authorized under Section 18A of the General Municipal Law. The LCIDA was created through a home rule request to the New York State Legislature, which was granted as Chapter 132 of the Laws of 1973. The Board consists of seven members, all appointed by the Livingston County Board of Supervisors. They serve at the pleasure of the board.

Our mission is to create and retain employment opportunities for the residents of Livingston County and generate tax revenues to support government services. This mission is accomplished through the financing, development, sponsorship, acquisition, construction and equipping of certain economic development projects. Through the fulfillment of the Agency's mission, the Agency expects to deliver employment, health, and general prosperity, economic welfare and needed services for the residents of Livingston County.

**Date Adopted:** November 5, 2010

**Reviewed and Reaffirmed:** March 2, 2012

**List of Performance Goals (If additional space is needed, please attach):**

- \* Transactions with companies and not-for-profit corporations to:
- \* Create and retain jobs
- \* Lower costs of doing business in Livingston County and New York State
- \* Encourage investment and/or reinvestment by existing companies to remain competitive

- \* Provide for goods and services for County residents that are either lacking within the County or under represented
- \* Enter into contracts with entities that can fund activities consistent with our objectives
- \* Provide grants and loans to other governmental agencies, not-for-profit corporations or civic engagement organizations whose goals and objectives are similar to the Agency
- \* Own or lease industrial properties for resale or lease to companies, not-for-profits or other governmental agencies

**Additional questions:**

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes

- 2. Who has the power to appoint the management of the public authority?**

The Livingston County Board of Supervisors

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

The Board does not appoint management. The Board conveys upon management appointed and paid by the Livingston County Board of Supervisors agency duties without further compensation or consideration

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission**

The Board has the sole authority for authorizing projects, entering into agreements and approving expenditures in excess of \$ 1,000. The Board has the authorization to terminate agreements or discontinue funding for activities undertaken for, or on behalf of, management

- 5. Has the Board acknowledged that they have read and understood the responses to each of these questions?**

Yes